

## Treasurer's Report

October 2, 2025 – June 21, 2026

### **Withdrawal Funds/Dispersal of Funds to Support Jira Scholarship:**

11/13/25: \$12,000 was withdrawn from the HSLI Vanguard account and directly deposited to the US Bank Account to support the second dispersal of the Jira scholarship winners.

12/01/25: 3 x \$4,000 checks were written to Edmund Fuso, Mary Alice Dotson, and Precious Olalere, winners of the 2025 Jira Scholarships. Checks sent via registered mail.

### **Tax Activity**

10/16/25: State of Illinois Office of the Attorney General Letter (Received 11/10/25)

12/1/25: State of Illinois Office of the Attorney General Letter (Received 02/23/26)

04/21/26: Documents submitted to ATA Group for completion of 2025 Taxes.

05/19/26: Met with Raj Nagaraja to discuss 2025 return. Raj informed me (HSLI) that we have given away more money in the last two years than we have taken dues. This puts HSLI at a higher risk for IRS intervention, as we do not currently appear as a 501c3. To remedy this, we must either:

- a. Give away less money.
- b. Increase our dues.

### **Website Expenses:**

\$74.75 monthly (November 1, 2025 - June 1, 2026)

**PayPal Balance:** \$11,116.37 (June 22, 2026)

**Vanguard Balance:** \$54,805.30 (June 22, 2026)

**USBank Balance:** \$5047.47 (June 22, 2026)

Respectfully Submitted

Jonna Peterson, Treasurer, 06/22/26